

Meeting: Council

Date: 24 February 2021

Subject: General Fund Revenue Budget 2021/22 and Capital Programme

Report of: Councillor Stephen Holt on behalf of the Cabinet

The Council is asked to consider the draft minute and resolution of the Cabinet meeting held on 10 February 2021 as set out below.

The Council is recommended to agree the following:

- (1) The General Fund budget for 2020/21 (Revised) and 2021/22 (Original).**
 - (2) The Capital Programme and Financing for 2020/21 (Revised) and 2021/22 (Original).**
 - (3) An increase in the Council Tax for Eastbourne Borough Council of 2% resulting in a Band D charge of £256.74 for 2021/22.**
 - (4) The revised General Fund capital programme 2021/22 as set out at appendix 3 to the Cabinet report.**
 - (5) To note the section 151 Officer's sign off as outlined in the report.**
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Draft minute extract
Cabinet – 10 February 2021

The Cabinet considered the report of the Chief Finance Officer, regarding the updated General Fund budget and Medium Term Financial Strategy, together with updated Capital Programme position.

Councillors Tutt and Shuttleworth declared a prejudicial interest in the sixth officer recommendation as members of the AHLLP Executive Committee. They withdrew from the meeting whilst this section of the item was discussed and determined. Councillor Holt chaired the meeting for the duration of this section.

Recommended to Full Council (Budget and policy framework):

- (1) The General Fund budget for 2020/21 (Revised) and 2021/22 (Original).**

(2) The Capital Programme and Financing for 2020/21 (Revised) and 2021/22 (Original).

(3) An increase in the Council Tax for Eastbourne Borough Council of 2% resulting in a Band D charge of £256.74 for 2021/22.

(4) The revised General Fund capital programme 2021/22 as set out in Appendix 3.

(5) To note the section 151 Officer's sign off as outlined in the report.

Resolved (Key decision):

(6) To delegate authority to the Chief Finance Officer in consultation with the Lead Member for Finance to:

- approve the making of all future loans to Aspiration Homes LLP and all drawdowns under both future and existing facilities.
- approve the loans as a Restricted Matter under the LLP Agreement with Lewes District Council.
- approve all documentation required to ensure compliance with the UK's new subsidy control regime and so that Right to Buy receipts are appropriated in accordance with all relevant requirements; and
- determine the terms of all agreements and associated documentation required to put into effect these delegations and to authorise the execution of all such documentation on behalf of the Council.

Reason for decisions:

The Cabinet has to recommend to Full Council the setting of a revenue budget and associated council tax for the forthcoming financial year by law.

For a copy of the report please contact Democratic Services:

Tel. (01323) 410000.

E-mail: committees@lewes-eastbourne.gov.uk

A copy may be downloaded on the Council's website by following the link below:

[Cabinet Agenda - https://democracy.lewes-eastbourne.gov.uk/ieListDocuments.aspx?CId=125&MId=3190](https://democracy.lewes-eastbourne.gov.uk/ieListDocuments.aspx?CId=125&MId=3190)